

**Indian Peaks Condominiums
Indian Peaks Interval Owners Association
Combined Board Meeting Minutes
August 12, 2011 at 3pm
Indianapolis Crown Plaza Hotel**

The meeting was called to order at 3pm by board president, Howard Baker. Also present for the association were Janet Smith and Kevin Schneider. Lee Anderson, an owner who had volunteered for the board position recently vacated by Darrell Dierks was also present. Present as association manager was Jon de Vos.

The board reviewed and approved the minutes of the March 2, 2011 board meeting. They also reviewed the 2010 year end, as well as the most recent financials, previously sent to them.

Jon updated the board of the summer's progress around the resort and the town. He reported that the bus service for Fraser including that servicing Indian Peaks. He explained that the towns and county were collaborating to try to find a solution but there was a real chance there would be no bus service this coming winter.

Operations of the resort were discussed. In general, the board expressed satisfaction with the financial and physical progress around the resort.

The board reviewed the annual meeting agenda and the details of tomorrow's meeting. At 5:20pm the meeting adjourned to reconvene tomorrow after the annual meeting to determine officer positions.

August 13, 2011

At 12:30 pm on this date, the board reconvened briefly, deciding that Howard Baker would remain on as president, Kevin Schneider as vice-president, Lee Anderson would take the combined secretary/treasurer position and Janet Smith and Tom Overton would remain members of the board.

With no further action, the meeting adjourned at 1pm.